

Farrington Homeowners Association
Operational Budget
2009
FHA Board Approved on November 3, 2008
For Year January 1, 2009–December 31, 2009

Income Accounts

		Provisional 2009 Budget
Dues Income from Full members	\$	122,199.00
FHA Office Income(old copier a/c)	\$	6,000.00
Dues Income from Associate Members	\$	16,584.15
Income from sale of Directories	\$	200.00
Gathering Place User Fees	\$	8,000.00
Late Charges and Fees	\$	318.00
Other Miscellaneous Income	\$	200.00
 Total Income from Operations	 \$	 153,501.15

Expense Accounts

Grounds and Facilities-LandscapingServices	\$	30,700.00
Grounds and Facilities-Electricity	\$	1,500.00
Grounds and Facilities-Miscellaneous	\$	2,500.00
Grounds and Facilities-Pond Contract	\$	2,345.00
Grounds and Facilities-Repairs	\$	8,250.00
Grounds and Facilities-Adopt a parcels	\$	500.00
Grounds and facilities-Green Scene	\$	250.00
Grounds and Facilities-Walk Farrington	\$	500.00
Grounds and Facilities-Pest Control	\$	300.00
 Total For Grounds and Facilities	 \$	 46,845.00
 FHA Office-Communications	 \$	 2,700.00
FHA Office-Copier	\$	12,000.00
FHA Office-Computer Systems	\$	520.00
FHA Office-Supplies	\$	2,200.00
FHA Office-Web-site	\$	500.00
 Total for FHA Office	 \$	 17,920.00
 Gathering Place-Electricity	 \$	 5,220.00
Gathering Place-Cleaning Services	\$	3,780.00
Gathering Place-Gas	\$	3,780.00
Gathering Place-Utility Water	\$	630.00
Gathering Place Pest Control	\$	300.00
Gathering Place-Repairs & Maintenance	\$	5,175.00
 Total for Gathering Place	 \$	 18,885.00

Ferrington Homeowners Association
Operational Budget
2009

FHA Board Approved on November 3, 2008
For Year January 1, 2009–December 31, 2009

	Provisional 2009 Budget
Health,Safety, and Security -General	\$ 300.00
Health,Safety, and Security -Emergency Prep.	\$ 250.00
Health,Safety, and Security -CERT	\$ 400.00
Health,Safety and Security-Comm Watch	\$ 250.00
Health,Safety and Security-Road Safety	\$ 200.00
Total for Health,Safety and Security	\$ 1,400.00
HRW Supplies & Printing	\$ 1,200.00
Newsletter	\$ 500.00
Legal-General	\$ 3,000.00
CPA Audit Services	\$ 2,300.00
Insurance	\$ 7,800.00
Taxes-Federal	\$ 2,500.00
Taxes-State	\$ 600.00
Management	\$ 29,680.00
Directories	\$ 7,000.00
Miscellaneous	\$ 800.00
Total for Administrative	\$ 55,380.00
Community Affairs	\$ 500.00
Total for Programs	\$ 500.00
Total of all expense accounts	\$ 140,930
Net Excess of Income over Expenses	\$ 12,571
Investment Income	\$ 5,000
Total Net Income	\$ 17,571

Notes for Dues Explanation

Dues of \$105.80 for Ferrington Village Homeowners
Dues of \$ 79.35 for Galloway Associate members