

# FEARRINGTON HOA, INC

Balance Sheet  
As of 03/31/08

## ASSETS

|      |                               |    |           |               |
|------|-------------------------------|----|-----------|---------------|
| 1010 | Centura-Operating             | \$ | 97,769.51 |               |
| 1020 | SunTrust-Previous Checking    |    | 4,112.21  |               |
| 1030 | Vanguard Expenditure Account  |    | 19,480.65 |               |
| 1040 | Vanguard Reserve Account      |    | 53,874.04 |               |
| 1050 | SunTrust 5.15% CD mat 3/10/08 |    | 80,171.02 |               |
|      | Subtotal Cash                 |    |           | \$ 255,407.43 |
| 1100 | Accounts Receivable           | \$ | 2,891.60  |               |
|      | Subtotal Other Current Assets |    |           | \$ 2,891.60   |
|      | TOTAL ASSETS                  |    |           | \$ 258,299.03 |

## LIABILITIES & EQUITY

### CURRENT LIABILITIES:

|      |                          |    |          |             |
|------|--------------------------|----|----------|-------------|
| 2020 | Security Deposits        | \$ | 2,250.00 |             |
| 2100 | Prepaid Dues/Assessments |    | 1,371.46 |             |
|      | Subtotal Current Liab.   |    |          | \$ 3,621.46 |

### RESERVES:

|      |                                |    |            |              |
|------|--------------------------------|----|------------|--------------|
| 3000 | Reserve Account                | \$ | 100,000.00 |              |
| 3001 | Current Year Reserve Expenditu |    | (1,679.08) |              |
|      | Subtotal Reserves              |    |            | \$ 98,320.92 |

### EQUITY:

|      |                                |    |           |               |
|------|--------------------------------|----|-----------|---------------|
| 3010 | Fund Balance                   | \$ | 82,341.11 |               |
|      | Current Year Net Income/(Loss) |    | 74,015.54 |               |
|      | Subtotal Equity                |    |           | \$ 156,356.65 |
|      | TOTAL LIABILITIES & EQUITY     |    |           | \$ 258,299.03 |