

# FEARRINGTON HOA, INC

Income/Expense Statement  
Period: 03/01/08 to 03/31/08

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
04000	Dues	(33.48)	9,466.83	(9,500.31)	114,576.12	28,400.49	86,175.63	113,602.00
04001	Copier Income	879.15	500.00	379.15	1,830.35	1,500.00	330.35	6,000.00
04003	Associate Member Dues	1,284.00	1,316.66	(32.66)	2,574.00	3,949.98	(1,375.98)	15,800.00
04005	Directories Income	.00	16.66	(16.66)	.00	49.98	(49.98)	200.00
04010	Interest Income	154.12	.00	154.12	287.13	.00	287.13	.00
04020	Late Charges and Fees	115.00	26.50	88.50	385.00	79.50	305.50	318.00
04050	Gathering Place User Fees	16.00	666.66	(650.66)	670.00	1,999.98	(1,329.98)	8,000.00
04070	Other Misc. Income	.00	16.66	(16.66)	.00	49.98	(49.98)	200.00
	Subtotal Income	2,414.79	12,009.97	(9,595.18)	120,322.60	36,029.91	84,292.69	144,120.00
EXPENSES								
Grounds								
06000	Landscaping Services	5,000.00	2,558.33	(2,441.67)	7,500.00	7,674.99	174.99	30,700.00
06015	Grounds-Electricity	61.06	125.00	63.94	196.06	375.00	178.94	1,500.00
06025	Grounds-Miscellaneous	.00	208.33	208.33	.00	624.99	624.99	2,500.00
06035	Pond Contract	.00	195.41	195.41	574.25	586.23	11.98	2,345.00
06045	Grounds & Facilities-Repairs	212.37	750.00	537.63	212.37	2,250.00	2,037.63	9,000.00
06055	Grounds & Fac.-Adopt A Parcel	.00	41.66	41.66	.00	124.98	124.98	500.00
	Grounds	5,273.43	3,878.73	(1,394.70)	8,482.68	11,636.19	3,153.51	46,545.00
FHA Office								
06110	Communications	153.95	183.33	29.38	465.51	549.99	84.48	2,200.00
06120	Copier	1,117.67	1,000.00	(117.67)	2,867.62	3,000.00	132.38	12,000.00
06130	Computer Systems	63.40	43.33	(20.07)	80.47	129.99	49.52	520.00
06140	Supplies-FHA Office	73.52	183.33	109.81	280.61	549.99	269.38	2,200.00
06150	Website	.00	16.66	16.66	144.95	49.98	(94.97)	200.00
	FHA Office	1,408.54	1,426.65	18.11	3,839.16	4,279.95	440.79	17,120.00
Gathering Place								
06200	Gathering Place-Electricity	258.33	375.00	116.67	780.83	1,125.00	344.17	4,500.00
06210	Gathering Place-Cleaning Serv	.00	300.00	300.00	1,025.00	900.00	(125.00)	3,600.00
06220	Gathering Place-Gas	292.87	300.00	7.13	965.79	900.00	(65.79)	3,600.00
06230	Gathering Place-Water	15.00	50.00	35.00	45.00	150.00	105.00	600.00
06240	Gathering Place-Miscellaneous	182.68	458.33	275.65	791.65	1,374.99	583.34	5,500.00
	Gathering Place	748.88	1,483.33	734.45	3,608.27	4,449.99	841.72	17,800.00
Health, Safety & Security								
06300	HS&S-General	.00	20.83	20.83	.00	62.49	62.49	250.00

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06310	HS&S-Emergency Preparation	.00	16.66	16.66	.00	49.98	49.98	200.00
06320	HS&S-CERT	.00	33.33	33.33	.00	99.99	99.99	400.00
06330	HS&S-Community Watch	.00	20.83	20.83	.00	62.49	62.49	250.00
06340	HS&S-Road Safety	58.49	16.66	(41.83)	58.49	49.98	(8.51)	200.00
	Health, Safety & Securit	58.49	108.31	49.82	58.49	324.93	266.44	1,300.00
<b>Administrative</b>								
07000	Management	2,600.00	2,600.00	.00	7,800.00	7,800.00	.00	31,200.00
07010	CAS Supplies	19.40	83.33	63.93	537.03	249.99	(287.04)	1,000.00
07020	Insurance	.00	600.00	600.00	.00	1,800.00	1,800.00	7,200.00
07030	Newsletter	.00	62.50	62.50	.00	187.50	187.50	750.00
07040	Legal Services	280.00	416.66	136.66	280.00	1,249.98	969.98	5,000.00
07050	Taxes	.00	3,100.00	3,100.00	2,321.00	3,100.00	779.00	3,100.00
07060	Taxes-State	541.00	.00	(541.00)	541.00	.00	(541.00)	.00
07070	Miscellaneous	.00	50.00	50.00	.00	150.00	150.00	600.00
07080	CPA & Audit Services	30.00	2,000.00	1,970.00	30.00	2,000.00	1,970.00	2,000.00
07085	Directories	.00	6,708.00	6,708.00	6,708.17	6,708.00	(.17)	6,708.00
	Administrative	3,470.40	15,620.49	12,150.09	18,217.20	23,245.47	5,028.27	57,558.00
<b>Community Affairs</b>								
07130	Community Affairs	.00	41.66	41.66	92.73	124.98	32.25	500.00
	Community Affairs	.00	41.66	41.66	92.73	124.98	32.25	500.00
	Total Expenses	10,959.74	22,559.17	11,599.43	34,298.53	44,061.51	9,762.98	140,823.00
	NET OPERATING INCOME/(LOSS)	(8,544.95)	(10,549.20)	2,004.25	86,024.07	(8,031.60)	94,055.67	3,297.00
<b>Extraordinary Items</b>								
07220	Gath. Pl. Kitchen Renovation	.00	.00	.00	15,096.28	.00	(15,096.28)	.00
	Total Extraordinary Items	.00	.00	.00	15,096.28	.00	(15,096.28)	.00
	NET INC/(LOSS) AFTER EXT ITEM	(8,544.95)	(10,549.20)	2,004.25	70,927.79	(8,031.60)	78,959.39	3,297.00
<b>Investment Income</b>								
07310	Investment Income	198.07	666.66	(468.59)	775.40	1,999.98	(1,224.58)	8,000.00
07320	Interest On CD's	2,312.35	.00	2,312.35	2,312.35	.00	2,312.35	.00
	Investment Income	2,510.42	666.66	1,843.76	3,087.75	1,999.98	1,087.77	8,000.00
	Current Year Net Income/(loss)	(6,034.53)	(9,882.54)	3,848.01	74,015.54	(6,031.62)	80,047.16	11,297.00

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